# **Economic Development Partnership** of North Carolina, Inc.

Joint Legislative Economic Development & Global Engagement Oversight Committee

April 3<sup>rd</sup>, 2014

Sharon Decker, Secretary of Commerce

Dick Lindenmuth, Interim CEO of EDPNC

Jean Davis, Executive Director of Business

Development and Services



# **Organizational Alignment**

# North Carolina Department of Commerce

Rural Division

Rural Center Grants and

Programs

Division of Community

Assistance

Community Development Block Grant

NC Broadband

Main Street Program

Appalachian Regional

Commission

Division of Workforce

Solutions

Division of Employment

Services

Economic Analysis & Business Development

Strategy

LEAD

Commerce Finance

JDIG One NC

Utility Fund

Budget + Accounting

Office of Science &

Technology

#### Office of the Secretary

Chief of Staff & General Counsel

- Fiscal Services

- Management Information Services

Chief Liaison

Legislative Affairs

#### Human Resources

#### Communications

Welcome Centers

Public Affairs

Media Relations

Social Media

State Branding and Marketing

### Economic Development Partnership of NC 501(c) 3

17 Member Board

#### Business Development

Recruiting New Business

Project Management

Foreign Direct Investment

#### **Business Services**

International Trade

Small Business

Existing Industry

#### Travel & Tourism, Film,

and Sports

Marketing

#### Administrative Services

Human Resources

Legal

Finance

Market Intelligence

# **PPP Milestones Update**

- 501(C)(3) designation granted by IRS
- OSBM approval of PPP plan
- Organizational realignment and establishment of leadership
- Development of fundraising plan led by EDPNC board member Pat Corso

### **Goals of PPP**

To privatize the sales and marketing functions of the Department of Commerce to create an organization that is:

- More <u>efficient</u>, <u>nimble</u>, <u>targeted</u>, and <u>proactive</u>
- Better-aligned organizationally to provide services that benefit all North Carolinians, both urban and rural
- More <u>collaborative</u> with an emphasis on statewide partner engagement
- Transparent and accountable
- Designed to provide the state of North Carolina the highest possible return on every dollar spent

# A New Way of Doing Business

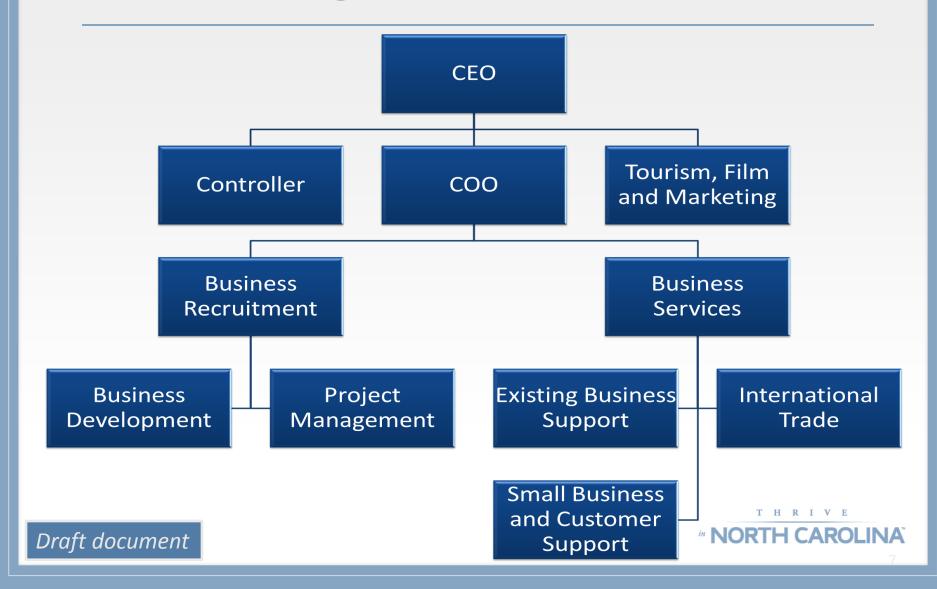
### **Old Model**

- Organizational silos with poor communication
- Reactive waited on leads to come to us
- Fractured statewide economic development strategy

### New Model

- Organizational alignment with greater collaboration
- Proactive new Business Development team will generate leads
- Integrated, collaborative strategy that engages partners
- Leverage private sector funds to launch new programs

# **Initial Organizational Structure**



# A Collaborative Approach

Partners include, but are not limited to:

- Department of Commerce
  - Rural Division
  - Division of Workforce Solutions (DWS)
  - Office of Science and Technology
  - Commerce Finance
- Department of Transportation
- Department of Environmental and Natural Resources
- Department of Cultural Resources
- State and local chambers of commerce
- SBTDC and Small Business Center Network (SBCN)
- UNC System and NC Community Colleges
- NC Travel and Tourism Coalition
- NC Economic Developers Association (NCEDA)



## **Next Steps**

- Finalize business plan based on NC Economic Development Board "Jobs Plan" and associated action matrix
  - Strategy Domestic/International
  - Engagement Plan for prosperity zones
  - Partner engagement plan
- Finalize fundraising plan
- Passage of enabling legislation